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## Local firm to develop \$60M mixed-use project in Tuscaloosa

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A Birmingham firm is partnering with a management company to develop a \$60 million mixed-used development in Tuscaloosa.

The Tuscaloosa City Council recently approved the Northriver Commons development to be developed by Birmingham-based Capital Growth Buchalter (CGB) and Tuscaloosa-based Spaces Management.

The project will include about 225 one-, two- and three-bedroom apartments, 17,000 square feet of ground floor commercial space for three restaurants and a 427-space parking deck all centered around a community greenspace.

Located at 1750 Commons Loop North, a now-vacant 4.68 acre tract is the site for the five-story development that is slated to offer shared open spaces, social hangout areas, an exercise facility and spa and other amenities.



CAPITAL GROWTH BUCHALTER

Northriver Commons is a new mixed-use development slated to hit Tuscaloosa in summer 2024.

“The vision for Northriver Commons is to provide an accessible, beautiful environment for those who want to live, work and play in North Tuscaloosa, a desirable submarket that lacks rental housing,” said Robert Buchalter, managing principal and co-chairman of Capital Growth Buchalter. “Northriver Commons will bring a high quality of housing to the area, and, perhaps more importantly, vibrant amenities and lifestyle experiences. Residents and frequent visitors will appreciate having a new luxury living and dining and retail hub so close to the lake and to University of Alabama sporting events.”

The developers’ focus is to attract and retain professionals and families to North Tuscaloosa. Rental criteria will prohibit undergraduate students under age 23 from renting an apartment within the property.

“Northriver Commons is designed to have a strong, positive economic impact in an area which has been underserved in terms of commercial, retail, and housing projects,” said Andy Turner, CEO and founder of Spaces Management. “We anticipate that local businesses will benefit from the project, as more people living in and enjoying the area will help to promote growth of both existing and new businesses.”

Construction on Northriver Commons is set to begin in February 2023 with a projected summer 2024 opening.

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